

## Investment Strategy

The Balanced Strategy supports investment goals that seek growth while maintaining broad equity and fixed-income market participation. The Strategy's assets are invested in SEI Funds that primarily hold U.S. and/or foreign common stocks and U.S. investment-grade fixed-income securities, including mortgage-backed securities. The Strategy will invest to a lesser extent in SEI Funds that primarily hold U.S. and/or foreign non-investment-grade fixed-income securities, derivative instruments and emerging market stocks.

Strategy expense ratio: 0.50%\*

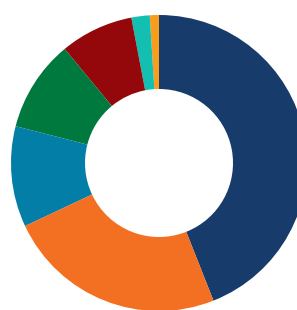
## Investment Philosophy and Process

SEI uses a goals-based approach to investing that combines both traditional finance and behavioral theory. The selection of investment styles for a particular portfolio is guided by investor goals and other constraints or preferences (e.g., risk/return requirements or tax implications). From an asset allocation perspective, portfolio weights are determined through a mix of quantitative (such as statistics) and qualitative (such as potential asset-class behavior) analysis. This blend of analysis is designed to result in asset allocation portfolios that are more diversified than those derived from a purely quantitative, portfolio-optimization-based approach and may provide a better opportunity for success.

## SEI Advisory Strategies

The SEI Advisory Strategies were developed on a foundation of long-term capital market assumptions and the path of capital markets. These strategies have the ability to update periodically to incorporate changes in SEI's ongoing capital market research. The strategies make use of a full complement of SEI mutual funds allowing them to provide high levels of diversification. The strategies are designed to meet a range of investor time horizons, providing solutions for a multitude of investor objectives.

## Strategy Allocations



- SIMT Core Fixed Income - 44.0%
- SIMT S&P 500 Index - 24.0%
- SIT International Equity - 11.0%
- SIMT Multi-Asset Income - 10.0%
- SIMT Global Managed Volatility - 8.0%
- SIT Emerging Markets Equity - 2.0%
- SDIT Government - 1.0%

## Fund Name

- SIMT Core Fixed Income
- SIMT S&P 500 Index
- SIT International Equity
- SIMT Multi-Asset Income
- SIMT Global Managed Volatility
- SIT Emerging Markets Equity
- SDIT Government

## Investment Objective

- Seeks current income consistent with the preservation of capital
- Seeks approximate performance of the securities in the S&P 500 Index
- Seeks long-term capital appreciation
- Seeks total return with an emphasis on current income
- Seeks capital appreciation with less volatility than global equity markets
- Seeks capital appreciation
- Seeks to preserve principal, maintain liquidity and provide income

## Performance Review

	Cumulative (%) as of Sep 30, 2023			Annualized (%) as of Sep 30, 2023			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
Strategy	-3.26	-3.20	4.10	10.48	1.04	3.54	

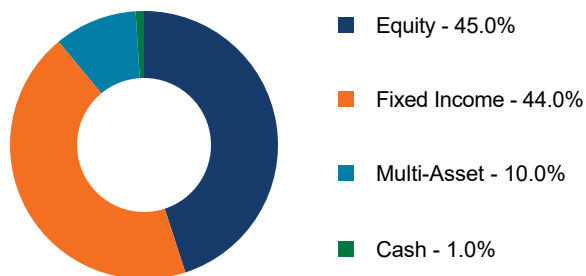
## Calendar Year Returns (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Strategy	-14.79	8.70	11.06	17.90	-4.48	13.00	6.40			

Past performance does not guarantee future results. Current performance may be higher or lower. The principal value and investment return will fluctuate so that shares, when redeemed, may be worth more or less than their original value. See Performance Information section for important information on this calculation.

Performance assumes investment at the beginning of the period indicated and reflects all recommended reallocations and changes among the funds, including changes in investment managers and funds included in the strategy. Information of allocations among funds, reallocations and model changes is available upon request. Strategy performance shown is hypothetical and not meant to represent any individual client account. Performance does not assume the reinvestment of dividends and other earnings.

**Asset Allocation Weights**



The Portfolio allocation weights are intended to illustrate the strategy's exposure to certain asset classes. The strategy's underlying funds are generally actively managed and the asset classes used, and the strategy's allocations between asset classes, will be determined based on SEI Investments Management Corporation's views.

**Active Positioning - Multi-Asset Class Funds**

<b>SIMT Multi-Asset Income Fund</b>	<b>Previous</b>	<b>Current</b>	<b>Active</b>
Bank loans	11.5%	11.0%	-0.5%
Emerging Market Debt	16.3%	15.0%	-1.3%
Equity	11.4%	12.0%	0.6%
High Yield Bonds	30.0%	29.0%	-1.0%
Investment Grade Fixed Income	20.2%	21.0%	0.8%
Securitized	11.6%	12.0%	0.4%

**Strategy Breakdown: Underlying SEI Fund Allocations and Top 5 Sub-Advisors**

The strategies use SEI Funds to meet their target asset class allocations. Each Fund is composed of specialized managers that invest in distinct sectors of the markets. The use of specialist managers reflects SEI's view on the value of diversification across and within asset classes.

<b>SIMT Core Fixed Income Fund</b>	<b>Start Date</b>	<b>SIMT Global Managed Volatility Fund</b>	<b>Start Date</b>
Metropolitan West Asset Management	2002	Acadian Asset Management	2006
Western Asset Management	1994	Allspring Global Investments	2006
Allspring Global Investments	2003		
MetLife Investment Management	2018	<b>SIT Emerging Markets Equity Fund</b>	<b>Start Date</b>
Jennison Associates	2010	Robeco Asset Management	2020
		Qtron Investments	2018
<b>SIMT S&amp;P 500 Index Fund</b>	<b>Start Date</b>	JOHCM (USA)	2010
SSGA Funds Management	2005	KBI Global Investors	2012
		Aikya Investment Management	2023
<b>SIT International Equity Fund</b>	<b>Start Date</b>	<b>SDIT Government Fund</b>	<b>Start Date</b>
Pzena	2022	BlackRock Advisors	2016
Causeway Capital Management	2010		
Acadian Asset Management	2009		
Lazard Asset Management	2023		
Macquarie Investment Management	2021		
<b>SIMT Multi-Asset Income Fund</b>	<b>Start Date</b>		
Goldman Sachs Asset Management	2016		
Western Asset Management	2018		
SEI Investments Management Corporation	2023		

The money managers listed are subject to the Fund's board approval. Subject to the approval of the Funds' Board of Trustees, SEI has the right to hire or terminate a money manager within an SEI fund at any time and without shareholder vote.

## Underlying Fund Performance - SEI Funds

		Cumulative (%) as of Sep 30, 2023			Annualized (%) as of Sep 30, 2023				
		1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
SIMT Core Fixed Income	Class Y <sup>1</sup>	-2.80	-3.51	-1.09	0.80	-5.55	0.14	1.40	5.18
Fund fees before waivers 0.48%, after waivers 0.41%									
Oldest Share Class (Class F) Inception Date: 5/1/87, Class Y Inception Date: 6/30/15									
SIMT S&P 500 Index <sup>2</sup>	Class F	-4.78	-3.32	12.87	21.31	9.89	9.65	11.56	8.72
Fund fees before waivers 0.54%, after waivers 0.25%									
Inception Date: 2/28/96									
SIT International Equity	Class Y <sup>1</sup>	-3.97	-4.06	8.69	28.26	5.96	3.34	4.08	3.69
Fund fees 0.84%									
Oldest Share Class (Class F) Inception Date: 12/20/89, Class Y Inception Date: 12/31/14									
SIMT Multi-Asset Income	Class Y <sup>1</sup>	-1.88	-0.89	3.59	8.25	-0.14	1.93	3.52	4.24
Fund fees before waivers 0.95%, after waivers 0.70%									
Oldest Share Class (Class F) Inception Date: 4/9/12, Class Y Inception Date: 12/31/14									
SIMT Global Managed Volatility	Class Y <sup>1</sup>	-2.51	-3.18	1.88	12.62	5.54	3.43	6.96	5.04
Fund fees before waivers 0.98%, after waivers 0.86%									
Oldest Share Class (Class F) Inception Date: 7/27/06, Class Y Inception Date: 12/31/14									
SIT Emerging Markets Equity <sup>3</sup>	Class Y <sup>1</sup>	-2.69	-4.80	2.02	12.63	-1.70	0.40	1.62	3.74
Fund fees before waivers 1.56%, after waivers 1.46%									
Oldest Share Class (Class F) Inception Date: 1/17/95, Class Y Inception Date: 12/31/14									
SDIT Government <sup>4,5</sup>	Institutional	0.41	1.25	3.48	4.31	1.61	1.54	0.97	2.20
Fund fees before waivers 0.20%, after waivers 0.20%; 7-day yield: subsidized 5.21%, unsubsidized 5.21%									
Inception Date: 10/27/95									

This table presents the historical performance of the securities comprising the current portfolio. This performance is not the performance of your firm, and should not be construed as reflecting advice provided by your firm.

Unless otherwise noted, fee waivers are voluntary and may be discontinued at any time.

<sup>1</sup> For performance reported prior to the utilized share class's Inception Date, the performance shown reflects that of the oldest share class.

<sup>2</sup> The S&P 500 Index Fund is the successor to SEI Index Funds' S&P 500 Index Fund (the Former S&P 500 Index Fund) and the Former S&P 500 Index Fund's performance and financial history. The S&P 500 Index Fund commenced operations on September 17, 2007. The performance information prior to September 17, 2007 is based on the performance of the Former S&P 500 Index Fund.

<sup>3</sup> Fee waivers reflect contractual waivers that are in effect until January 31, 2024.

<sup>4</sup> Money market fund.

<sup>5</sup> Contractual waivers are in effect until May 31, 2024; voluntary waivers may be discontinued at any time.

Performance data quoted is historical and past performance does not guarantee future results. Current performance may be higher or lower. Performance current to the most recent month end can be obtained by calling 1-800-DIAL-SEI. The principal value and investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original value.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the funds. You can obtain a prospectus from your financial intermediary.

## Glossary and Disclosures

\* Strategy expense ratios proportionally reflect the underlying funds' expense ratios after contractual and voluntary fee waivers. Waivers may be discontinued at any time. The expense ratio does not reflect fees charged for any advisory service provided by your financial intermediary. You will be paying a separate fee for your financial intermediary's advisory services that is being reflected in the net of fees presentation of performance in this fact sheet.

**Performance Disclosure: This information is for illustrative purposes only. Returns are not actual, but are hypothetical or simulated results that are based on model portfolios. Hypothetical performance has inherent limitations.** Such performance does not represent actual trading in client accounts and, thus, may not reflect material economic and market factors, as well as the impact of cash flows, liquidity constraints, investment guidelines or restrictions that may have had an impact on SEI Investments Management Corporation's (SIMC) decision-making had SIMC been managing actual client accounts. No representation is being made that any investor will or is likely to achieve results similar to those shown, and actual performance results may differ materially from the performance shown above. Accordingly, these hypothetical returns should not be considered indicative of future results of the Strategies.

Whereas the actual Strategy is rebalanced annually, simulated Strategy performance prior to Strategy inception has been rebalanced monthly, which may result in performance different from what would have been experienced if the Strategy was actually being run. The Strategy's inception date is 8/31/16, and after this date performance is rebalanced annually in March.

**Risk Disclosure:** There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss. No Investment Strategy or management technique can guarantee returns or eliminate risk in any market environment. Diversification does not protect against market risk or loss.

The following risks may apply to the underlying investments:

- › **International:** International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations.
- › **Emerging Markets:** Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume.
- › **Bonds:** Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise.
- › **High Yield Bonds:** High-yield securities may be more volatile, be subject to greater levels of credit or default risk and may be less liquid and more difficult to sell at an advantageous time or price to value than higher-rated securities of similar maturity.
- › **Multi-Asset Funds:** Investing in Multi-Asset Funds is subject to the risks of the underlying funds. Asset allocation may not protect against market risk. Due to their investment strategies, the Funds may buy and sell securities frequently. The use of leverage can amplify the effects of market volatility on the Fund's share price and may also cause the Fund to liquidate portfolio positions when it would not otherwise be advantageous to do so in order to satisfy its obligations.

Information provided by SEI Investments Management Corporation (SIMC), a wholly owned subsidiary of SEI Investments Company. SIMC provides non-discretionary asset management services in the form of models to financial intermediaries and is solely responsible for the fund selection and portfolio construction. Financial intermediaries may or may not utilize SIMC's model investment recommendations when advising clients. Neither SEI nor its subsidiaries are affiliated with your firm. For those SEI Funds which employ the "manager of managers" structure, SIMC has the ultimate responsibility of the investment performance for the fund due to its responsibility to oversee the sub-advisors and recommend their hiring, termination and replacement.

• Not FDIC Insured • No Bank Guarantee • May Lose Value

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